

To All Shareholders:

Masahiro Fujita, President
Japan Petroleum Exploration Co., Ltd. (JAPEX)
1-7-12 Marunouchi, Chiyoda-ku, Tokyo

**Notification of Resolutions
at the 51st Ordinary General Meeting of the Shareholders**

We are pleased to inform you that the following matters were reported and resolved at the 51st Ordinary General Meeting of the Shareholders held on June 25, 2021.

Announcements: 1) Business report and consolidated financial report of the 51st Term (from April 1, 2020 to March 31, 2021), and audit reports from the accounting auditor and Board of Corporate Auditors on the consolidated financial report

JAPEX reported the foregoing items to the shareholders present at the meeting.

2) Financial report of the 51st Term (from April 1, 2020 to March 31, 2021)

JAPEX reported the foregoing item to the shareholders present at the meeting.

Resolution items:

Item 1: Appropriation of Surplus

This item was approved and adopted as proposed. It was decided to pay the year-end dividends of 25 yen per share for the 51st Term.

Item 2: Election of Eleven (11) Directors

This item was approved and adopted as proposed. Accordingly, eleven (11) Directors, Osamu Watanabe, Masahiro Fujita, Kazuhiko Ozeki, Yoshitaka Ishii, Hajime Ito, Toshiyuki Hirata, Michiro Yamashita, Akira Kojima, Tetsuo Ito, Yukari Yamashita, and Hideichi Kawasaki, were reelected, and all of them assumed their offices.

Akira Kojima, Tetsuo Ito, Yukari Yamashita, and Hideichi Kawasaki are Outside Directors.

Item 3: Election of Two (2) Corporate Auditors

This item was approved and adopted as proposed. Accordingly, one (1) Corporate Auditor, Koichi Shimomura, was reelected and one (1) Corporate Auditor, Mitsuyoshi Nakamura, was newly elected, and both of them assumed their offices.

The Directors, Corporate Auditors and Executive Officers comprising the new management team of the Company are as follows:

Directors and Corporate Auditors

Representative Director and Chairman		Osamu Watanabe
Representative Director and President	Chief Executive Officer	Masahiro Fujita
Representative Director	Executive Vice President	Kazuhiko Ozeki
Representative Director	Executive Vice President	Yoshitaka Ishii
Director	Senior Managing Executive Officer	Hajime Ito
Director	Managing Executive Officer	Toshiyuki Hirata
Director	Managing Executive Officer	Michiro Yamashita
Outside Director		Akira Kojima
Outside Director		Tetsuo Ito
Outside Director		Yukari Yamashita
Outside Director		Hideichi Kawasaki
Full-time Corporate Auditor		Koichi Shimomura
Full-time Corporate Auditor		Mitsuyoshi Nakamura
Outside Corporate Auditor		Hiroyasu Watanabe
Outside Corporate Auditor		Norio Nakajima

Executive Officers

Senior Managing Executive Officer	Tsuyoshi Suga
Managing Executive Officer	Senichiro Kaku
Managing Executive Officer	Minoru Kuniyasu

[Translation for Reference and Convenience Purposed Only]

Managing Executive Officer	Tadashi Matsunaga
Managing Executive Officer	Tsuneta Nakamura
Managing Executive Officer	Masanori Amano
Managing Executive Officer	Takamasa Miyadai
Managing Executive Officer	Toshiaki Nakajima
Managing Executive Officer	Satoshi Abe
Executive Officer	Ryohei Wakishima
Executive Officer	Shinichi Takahata
Executive Officer	Kazuhiko Tezuka
Executive Officer	Tomonori Ikeno
Executive Officer	Hirofumi Kasa

###