

August 1, 2024

MAEDA CORPORATION
Japan Petroleum Exploration Co., Ltd.
Yonden Business Co.,Inc.
SHINKO DENSO co.,ltd.

Ozu Biomass Power Plant Starts Commercial Operation

MAEDA CORPORATION, Japan Petroleum Exploration Co., Ltd. (JAPEX), Yonden Business Co.,Inc., and SHINKO DENSO co., ltd jointly announce that the Ozu Biomass Power Plant (Ozu City, Ehime Prefecture, Japan; "the power plant"), owned by Ozu Biomass Power Corp.(OBP) as a business entity, has achieved Commercial Operation Date (COD) as scheduled on August 1, 2024. OBP is sponsored by MAEDA CORPORATION, Japan Petroleum Exploration Co., Ltd., Yonden Business Co.,Inc., and SHINKO DENSO co.,ltd.,

The power plant is a biomass-only thermal power plant using wood pellets as fuel. With a power output of 50,000 kW and an annual power generation of approximately 350 million kWh, the power plant will be a facility that supports sustainable power supply as a renewable energy source that is not affected by the weather. All of them will be sold to Shikoku Electric Power Transmission & Distribution Company, Incorporated (YONDEN T&D) for the next 20 years based on the Feed-in tariffs scheme (FIT) for renewable energy.

The business entity and sponsors will contribute to the expansion of the use of electricity derived from renewable energy sources with lower environmental impact and the development of local economies for the carbon-neutrality, with understandings and supports by the local communities in Ozu area.



(Photo: The Ozu Biomass Power Plant)

Details

Outline of the Ozu Biomass Power Plant

Power Plant Name	Ozu Biomass Power Plant
Location	3-3 Harumi, Nagahama-cho, Ozu City, Ehime Prefecture
Business entity	Ozu Biomass Power Generation Corporation
Total output	50,000 kW
Annual power generation	Approx. 350 GWh (for approx. 70,000 households)
Fuel	100% wood pellets (approx. 200,000 tons per year)
Start of Construction	June 1, 2022
Start of Operation	August 1, 2024

About the Ozu Biomass Power Generation Corporation.

Established	June 2019
Location	10-2, Fujimi 2-chome, Chiyoda-ku, Tokyo (will be moved to Ozu city in September 2024)
Representative	Motoi Higashiyama
Business	Supply of Electricity from biomass power plant
SPC Sponsors	Maeda Corporation: 57.6%, Japan Petroleum Exploration Co., Ltd.:35.0% Yonden Business Co., Inc.: 6.4%, SHINKO DENSO co., ltd.:1.0%

Websites of the Joint Business Entity Sponsors

- MAEDA CORPORATION : <https://www.maeda.co.jp/english.html> (English)
- JAPEX : <https://www.japex.co.jp/en/> (English)
- Yonden Business : <https://www.yon-b.co.jp/> (Japanese)
- SHINKO DENSO : <http://www.shinkodenso.co.jp/> (Japanese)