



Note: The following is an English translation of the Japanese-language original

September 26, 2024

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
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(Change to Disclosed Matters)
Notice Regarding Change in Number of Shares to be increased by Stock Split

Japan Petroleum Exploration Co., Ltd.(JAPEX) will cancel a part of its acquired own shares in accordance with the provisions of Article 178 of the Companies Act, as announced in the “Notice regarding Partial Amendments to the Cancellation of Own Shares” dated today. Accordingly, there will be changes as follows in the number of shares to be increased by the stock split announced in the “Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation” dated May 14, 2024. The other conditions of the stock split remain unchanged.

1. Details of the changes (Changed items are underlined)

(Before the change)

1. Stock Split

iii. Number of shares to be increased by the stock split

a.Total number of issued shares before the stock split	<u>54,300,076 shares</u>
b.Number of shares to be increased by the stock split	<u>217,200,304 shares</u>
c.Total number of issued shares following the stock split	<u>271,500,380 shares</u>
d.Total number of authorized shares following the stock split	600,000,000 shares

(After the change)

iii. Number of shares to be increased by the stock split

a.Total number of issued shares before the stock split	<u>51,400,076 shares</u>
b.Number of shares to be increased by the stock split	<u>205,600,304 shares</u>
c.Total number of issued shares following the stock split	<u>257,000,380 shares</u>
d.Total number of authorized shares following the stock split	600,000,000 shares

2. Reason for the change

Number of shares to be increased by the stock split and others will be changed as JAPEX resolved to cancel 2,900,000 own shares as of September 30, 2024 at the Board of Directors’ meeting held on September 26,2024.

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