



Note: The following is an English translation of the Japanese-language original

September 26, 2024

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
Representative: YAMASHITA Michiro, Representative Director and President
Inquiries: Corporate Communication Office
TEL: +81-3-6268-7111

Notice regarding Partial Amendments to the Cancellation of Own Shares

Japan Petroleum Exploration Co., Ltd. (JAPEX) had resolved to cancel own shares in accordance with the provisions of Article 178 of the Companies Act at the Board of Directors' meeting held on November 10, 2023. However, JAPEX hereby announces as follows that it has resolved to partially amend the contents of the resolution at the Board of Directors' meeting held today.

Details of matters and amendments relating to the cancellation of own shares

	Before amendments	After amendments
Types of shares to be cancelled	Common shares	Common shares
Total number of shares to be cancelled	All of the shares acquired by resolution of the Board of Directors on November 10, 2023	All of the shares acquired by resolution of the Board of Directors on November 10, 2023, excluding number of shares (100,000 shares) to be disposed of for an incentive program for employee stock ownership plans to be introduced hereafter. (2,900,000 shares)
Scheduled date of cancellation	September 30, 2024	September 30, 2024

(Reference)

1. Resolution at the Board of Directors' meeting held on November 10, 2023, concerning the share repurchase

- | | |
|--|---|
| (1) Types of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | Up to 3 million shares
(5.53% of the total number of outstanding shares excluding treasury shares) |
| (3) Total value of shares to be repurchased | Up to 20 billion yen |

- | | |
|-----------------------|---|
| (4) Repurchase method | Market purchases based on the discretionary dealing contract regarding repurchase of own shares |
| (5) Repurchase period | From November 13, 2023, to August 30, 2024 |

2. Accumulated total of share repurchase pursuant to the above resolution as of August 9, 2024

- | | |
|--|--------------------|
| (1) Total number of shares repurchased | 3,000,000 shares |
| (2) Total value of shares repurchased | 18,410,531,000 yen |

3. Resolution at the Board of Directors' meeting held on November 10, 2023, concerning the cancellation of own shares

- | | |
|--|---|
| (1) Types of shares to be cancelled | Common shares |
| (2) Total number of shares to be cancelled | All of the shares acquired as stated in 1 hereinabove |
| (3) Scheduled date of cancellation | September 30, 2024 |

###